

[8 August, 2001]

RAJYA SABHA

Revival of Textile Mills under BIC, Kanpur

***256. SHRI PARMESHWAR KUMAR AGARWALLA:** Will the Minister of TEXTILES be pleased to state:

- (a) whether Government have decided to revive textile mills under British India Corporation, Kanpur;
- (b) if so, the details thereof;
- (c) what will be the revival cost and how the expenditure would be met; and
- (d) whether Government have any plan for revival of other closed textile mills?

THE MINISTER OF TEXTILES (SHRI KASHIRAM RANA):
(a) to (d) The Govt. has decided to revive woollen mills under BIC Ltd. and have made the necessary submissions before BIFR. BIFR has appointed IDBI as Operating Agency to prepare a draft revival plan. Though the exact cost of revival is yet to be finalized, a substantial part of the cost of revival is proposed to be met from resources generated by sale of surplus land.

The cotton textile subsidiaries of BIC Ltd. are under liquidation. All the employees of these subsidiaries have been offered VSS. Govt. is, however, examining the feasibility of revival of one cotton mill in Kanpur.